

Written by

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An Exclusive Report: Jun Reodica, A.K.A. Roberto Coscolluela, Driven Out of Australia!

{xtypo_quote} Evil acts are finite... it ends in misery! – One of Reodica's Filipino-Australian fraud victims {/xtypo_quote}

C HICAGO (*FAXX/jGLi*) – When Eminiano A. Reodica, a.k.a. Jun Reodica or Roberto Abrian Coscolluela, Jr. (his assumed name in his Australian passport), missed a wedding ceremony as a sponsor in Canada following his arrest during his stopover at the Los Angeles International Airport in California last November, it was a blessing in disguise because he could not really be a good role model to a wedding couple.

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One of Reodica's 28 mostly Filipino-Australian financial fraud victims, who read the story of this reporter, said the claim of Reodica, who sported a Roberto Abrian Coscolluela, Jr. name in Australia, that he was going to Canada to be a sponsor at a wedding was merely a ruse. "This person is a monster and would not have the capacity to be human."

Ranin N. Lopez, a Filipino-Australian electrical engineer, told this reporter in an email, "I stand firm that Roberto and Letty Coscoluella were actually running away from Australia to Canada via United States at the time that they were arrested by the FBI at Los Angeles International Airport

"The approval of ESTA (electronic system for travel authorization) was the final step that may have added to the decision of Roberto and Letty (Coscolluela) to go to U.S. first (Roberto being armed with a new name & passport), thinking that he would walk smoothly past the immigration officers.

"One mistake he did make was failing to note that he would be subjected to new mandatory fingerprinting of new entrants to the US! I wonder what kind of things he did to himself to be unnoticed or did he still maintain his low profile feature with arrogance!"

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Mr. Lopez said he credits a young Filipino lawyer for inviting a group of Roberto's aggrieved former clients on May 12, 2012 at a house in Springfield Lakes, a southwest suburb of Brisbane. "All of us had serious problems or had been victims of Roberto, whereas up until that point, I thought that I was the only one having these kinds of problems with Roberto.

"As I said before, our group with the perseverance of our intelligent lawyer launched court actions against the couple, Roberto and Letty- as well as a man named Richard Gardner, who fronted for them in the illegal "Richard Gardner Tax Agency" business. The business was closed down with the help of the Tax Practitioners Board last year when our group reported to them what was happening."

He said late last year, as each of their cases was advancing closer to trials (and judgments already being secured on a number of them), Roberto and Letty suddenly abandoned their residence at Carseldine (a suburb north of Brisbane).

Lopez said nobody knew where they went and it appears that not even their lawyers knew they had gone. "I heard from others in our group that before leaving, they had witnessed shredding of all of their business records."

Lopez said only last Jan. 29 (Jan. 28 U.S. time), his lawyer was able to win judgment against Roberto and Leticia Coscolluela and their R.C. Insurance Pty. Ltd. for AUS\$360,000 legal cost. This means they can now sell at public auction the home of Roberto and Leticia Coscolluela they abandoned at Brisbane's northern suburb of Carseldine to satisfy the court judgment.

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Coscolluela was supposed to testify for the missing quarter-million dollars of Coscolluela's client's money that disappeared from his bank accounts. The Supreme Court ruled during the trial that the Coscolluelas were engaged in fraud and were ordered to return all the money plus interest.

PREFERRED EMAIL DELIVERY SERVICE

An email message provided this reporter by Lopez showed that less than two weeks before Roberto Coscolluela was arrested at the Los Angeles International Airport, Roberto sent out an email to his lawyer to stop his clients from serving court documents to his home, saying, "We can agree that we need only serve you via your email address and that this would constitute sufficient and valid address and valid service."

His clients left the court documents outside the door of the Coscolluelas.

Lopez recalled he first met Coscolluela in the later part of 1989 or early part of 1990 at a gathering of Filipinos in Cairns in northern Queensland as a National Mutual (insurance) Agent, specializing in managing superannuation funds for retirees.

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Lopez met Coscolluela again in 1992 at his son's christening in his apartment at Brisbane's suburb of Coorparoo and took a life insurance plan from him but withdrew it later.

When he bought an investment property thru Better Mortgage Management Pty. Ltd. affiliated with Coscolluela's R.C. Insurance Pty. Ltd., Coscolluela offered to manage his property with Letty Coscolluela as secretary of his business. But he later decided to sell the property when he noticed that expenses for the property were getting bigger for unexplained reason.

BAIT AND SWITCH OPERATION

After selling the property, Lopez noticed that the Coscolluelas put a \$40,000 lien on his property that Coscolluela says he owes him. Although, he was able to obtain a clear title to the property, Coscolluela still threatened him for his alleged unpaid \$40,000 debt.

Coscolluela was earlier known as Eminiano A. Reodica, Jr. or Jun Reodica, a native of Laguna province in the Philippines, when

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he arrived in

Los Angeles

in early 70's and started a job as a busboy. In four years, he became a vice president of a car dealership in suburban Encino. He would later put up a car financing and loan company to fund his own Grand Chevrolet car dealership that became part of his Grand Wilshire Group (GWG) of Companies and extended loan to car buyers even if the buyers had had bad credit. The GWG was based in

Glendora

,
California

Reodica's business practice was different. It uses a "bait-and-switch" operation. When he would not be able to sell the buyer his car, he would ask the buyer to invest in his business at a very attractive 15 to 20 percent return of investment, which led to the collapse of his business. To cover his losses, he told his employees to delete the negative credit information of the car buyers so they could buy cars by submitting altered reports to lenders; hid true delinquency rate of car sales contracts and using company funds to make payments for customers, who defaulted, and "double-pledged" the same car sales contracts to three different banks.

When his business began to go bankrupt, Reodica disappeared in 1988. He later went to the Philippines

and

Australia

. He would resurface at the

Los Angeles

International

Airport

last November following his arrest under a new name – Roberto A. Coscolluelo, Jr. – after he became an Australian citizen.

After Reodica vanished, the U.S. Attorney of Los Angeles charged Reodica's eight former

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employees with 17 counts of fraud on credit lines amounting to \$300-million. # # #

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