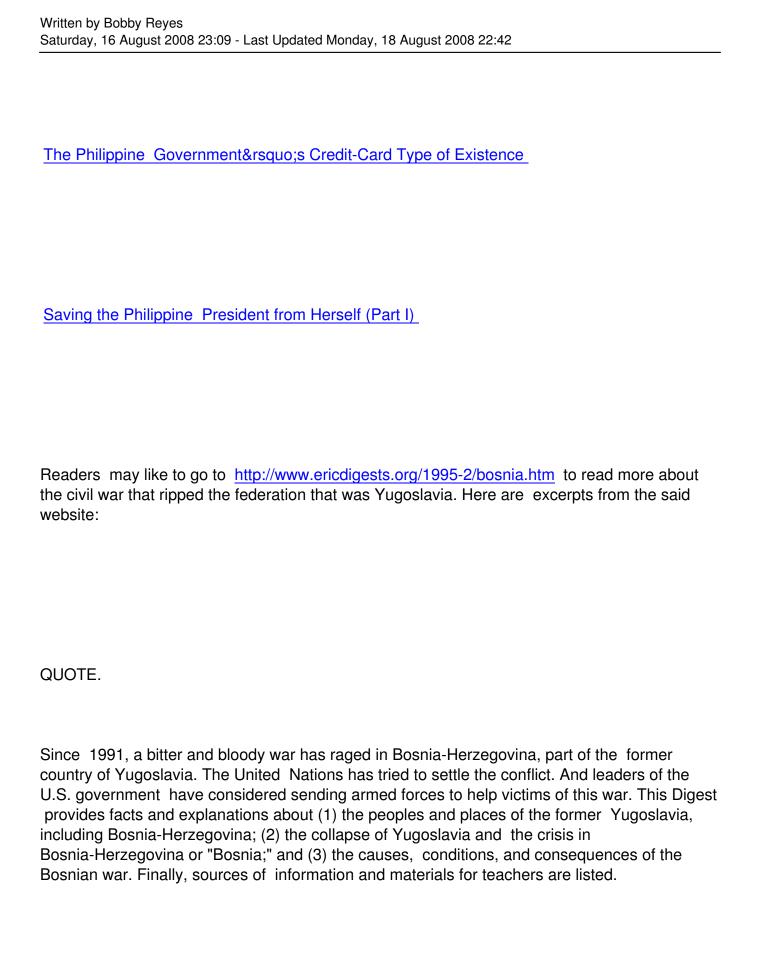
Written by Bobby Reyes Saturday, 16 August 2008 23:09 - Last Updated Monday, 18 August 2008 22:42

The "I.O.U.S.A." is a documentary film that will open in some 400 American movie theaters on August 21. It chronicles the fiscal challenges threatening America's economy and the impact on citizens and the country as a whole. Reuters said the film "may be to the U.S. economy what 'An Inconvenient Truth' was to the environment." On the other hand, this writer was the first author in the world to use "IOUgoslavia" after he coined it in 1991. The writers and producers of "I.O.U.S.A." should have read my articles written about "IOUgoslavia," as reprinted in this website's I2D2 - Debt and Development Section. The United States, despite her present financial woes, will never become an IOUgoslvia, as will be explained in this series.

This writer actually wrote starting in 1991 a series of articles about "IOUgoslavia" that Filipino-American publications in Los Angeles (California), Chicago (Illinois) and New York (New York) published under the title, "How to Prevent the Philippines from Becoming an 'IOUgoslavia,' the Asian Version of Yugoslavia." This was after the artificial federation of Yugoslavia was torn apart by the so-called "Bosnian War," which is still simmering in Kosovo and Macedonia. Parts of the series are currently reprinted in the MabuhayRadio.com.

In his series on "IOUgoslavia," this writer said, "There is a bigger threat to the security of the world than the present crisis that is the former federation of Yugoslavia. This threat consists of the inability of the Less Developed Countries (LDCs) like the Philippines and Mexico to service their foreign debts." Readers can read more about IOUgoslavia in this article, The Philippines' Foreign IOUs Are Beyond "Debt Management" But . . .

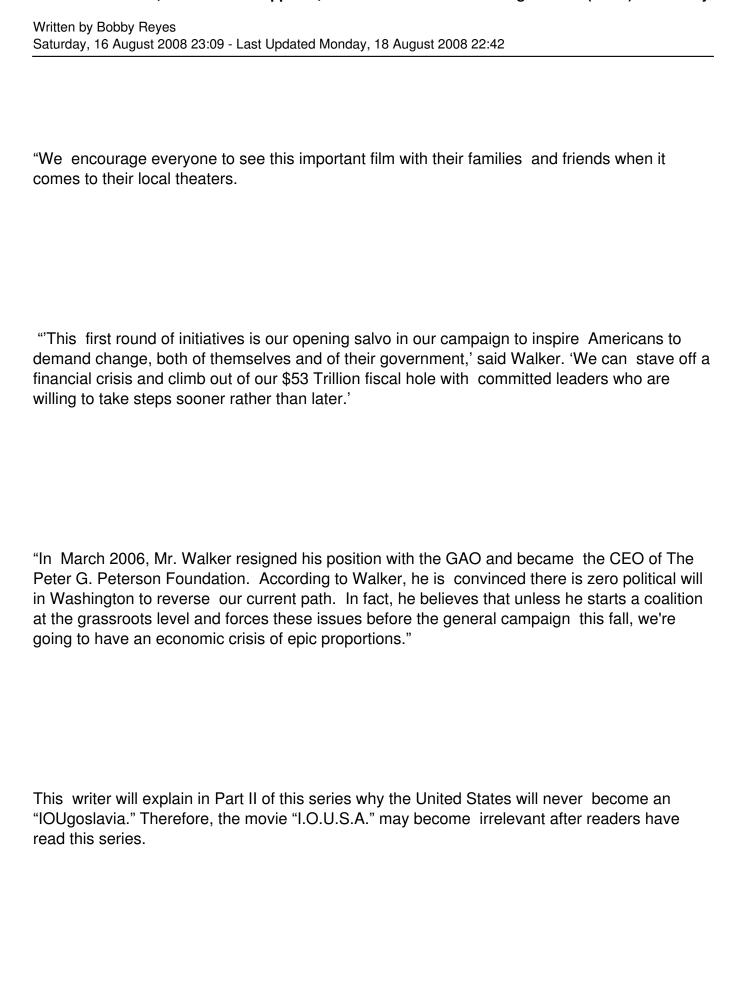
Here are links to the said articles that mention IOUgoslavia:



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Yugoslavia was a country of about 23 million people located in southeastern Europe, across the Adriatic Sea from Italy. More than 15 ethnic groups lived in the former Yugoslavia. The majority of the population, however, belonged to one of six related Slavic groups: Serbs.

Croats, Slovenes, Bosnian Muslims, Macedonians, and Montenegrins. The Croats, Serbs, Muslims, and Montenegrins speak a common language, referred to as "Serbo-Croatian." But religious and other cultural differences, which have resulted from separate historical experiences, have divided these Slavic groups.
UNQUOTE.
Here are excerpts from a preview of the documentary film, as being passed on the Internet:
"An important new documentary film, I.O.U.S.A., opens in 400 U.S. movie theaters on August 21. Billed by The Los Angeles Times as 'the most unexpectedly frightening movie at Sundance (Film Festival),' I.O.U.S.A. chronicles the fiscal challenges threatening America's economy and the impact on citizens and the country as a whole. Reuters said the film 'may be to the U.S. economy what An Inconvenient Truth was to the environment.'
"David Walker, former U.S. Comptroller General and CEO of The Peter G. Peterson Foundation, intends for the movie to serve as America's wake-up call to help families understand the dire state of our financial condition as a nation.



The United States, Unlike the Philippines, Will Never Become an "IOUgoslavia" (Part I) - MabuhayRadio

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(To be continued . . .)

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